



## **BEARFACTS 1997 – 2007**

### **Phillips , Kansas [20147]**

Phillips is one of 105 counties in Kansas. It is not part of a Metropolitan Area. Its 2007 population of 5,359 ranked 66th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Phillips had a per capita personal income (PCPI) of \$34,551. This PCPI ranked 24th in the state and was 95 percent of the state average, \$36,525, and 89 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 7.0 percent from 2006. The 2006-2007 state change was 5.8 percent and the national change was 4.9 percent. In 1997 the PCPI of Phillips was \$22,837 and ranked 19th in the state. The 1997-2007 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Phillips had a total personal income (TPI) of \$185,159\*. This TPI ranked 59th in the state and accounted for 0.2 percent of the state total. In 1997 the TPI of Phillips was \$140,243\* and ranked 60th in the state. The 2007 TPI reflected an increase of 6.9 percent from 2006. The 2006-2007 state change was 6.6 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 2.8 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Phillips. In 2007 net earnings accounted for 58.4 percent of TPI (compared with 54.6 in 1997); dividends, interest, and rent were 21.9 percent (compared with 27.3 in 1997); and personal current transfer receipts were 19.8 percent (compared with 18.2 in 1997). From 2006 to 2007 net earnings increased 9.4 percent; dividends, interest, and rent increased 4.3 percent; and personal current transfer receipts increased 3.1 percent. From 1997 to 2007 net earnings increased on average 3.5 percent each year; dividends, interest, and rent increased on average 0.6 percent; and personal current transfer receipts increased on average 3.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Phillips increased from \$114,460\* in 2006 to \$124,068\* in 2007, an increase of 8.4 percent. The 2006-2007 state change was 6.4 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$88,062\* to the 2007 estimate was 3.5 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009